

# Berger Realty

Since 1928



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1637 Atlantic Avenue  
Atlantic City, NJ 08401

Asking \$475,000.00



## COMMENTS

INVESTOR ALERT- Turn Key Cash Flowing Commercial Mixed Use property ! 4,602.00 approx sq.ft mix use building with a store front and 2 apartments . All units separate gas and electric . First Floor is a Commercial storefront with private bathrooms. The commercial space is approximately 2,200 square feet. Apartment 1 has Three bedrooms. Apartment 2 is renovated/remodeled Two bedroom with Den/extra sleeping area is located in the heart of it all !!! Den is located on the lower level of this two story unit . Plus very large private deck off the kitchen . New Kitchen ,Flooring ,lighting, doors plus all new trim. Freshly painted Close to the Atlantic City Hospital ,Casinos , beach and boardwalk. Convenient location for Casino or Hospital workers!!! Annual NOI of \$50,250.00 cap rate of at 10% \$502,500. 9% \$558,333. 8% \$628,125.Rental Income rent : Storefront \$2,500.00 or \$30,000.00 per year , Second floor \$1,650.00 or \$19,800.00 per year . Third floor \$1,650.00 or \$19,800 per year . annual income of \$69,600.00 .Water & Sewer \$1,100.00 per year.

## PROPERTY DETAILS

ParkingGarage	InteriorFeatures	Heating	Water
None	Display Windows	Gas-Natural	Public
	Restroom		
	Smoke/Fire Alarm		
	Storage		
Sewer			
Public Sewer			

